

UK General Election

Their policies, your finances!




7 key financial promises of each party manifesto

The result of the General Election is far from all over, with a hung parliament still within the pollsters' margin for error. These are the key financial promises from each main party.



Conservative Party

- 1 Leave the EU on 31 January 2020
- 2 No income tax, VAT or NIC rises
- 3 Annual pension rise by at least 2.5%
- 4 Continue roll out of universal credit
- 5 Keep corporation tax at current rate
- 6 Investment in infrastructure, like HS2
- 7 Cut taxes for small retail businesses



Labour Party

- 1 Second EU referendum
- 2 Raise minimum wage to £10
- 3 Stop state pension age rises
- 4 Scrap universal credit
- 5 Create 1m new jobs in green economy
- 6 Curtail R&D tax breaks for companies
- 7 More 'flexible' apprenticeship levy



Liberal Democrats

- 1 Stop Brexit
- 2 Penny income tax rise for the NHS
- 3 Rise to a "genuine" living wage
- 4 20% rise for zero hours workers
- 5 Tough borrowing rules, targeted tax rises
- 6 Train 320,000 apprentices
- 7 Shift to commercial land value tax



Scottish National Party

- 1 Second EU referendum
- 2 Increase minimum wage
- 3 Tax on bankers' bonuses
- 4 No further reductions to corporation tax
- 5 Ban on zero-hours contracts
- 6 Protect pension triple lock
- 7 Double the employment allowance



Green Party

- 1 Second EU referendum
- 2 Basic universal income of £89/week
- 3 Single, consolidated income tax
- 4 Abolish council tax and business rates
- 5 Tax landowners, not land users
- 6 Invest £2bn/year in training
- 7 Replace universal credit



Brexit Party

- 1 Leave the EU without a deal
- 2 Cut VAT on domestic fuel
- 3 Abolish inheritance tax
- 4 Abolish TV licence fee
- 5 Reform universal credit
- 6 New apprenticeship scheme
- 7 Zero rate corporation tax



Plaid Cymru

- 1 Second EU referendum
- 2 Spend £20bn on 'green jobs revolution'
- 3 Pay £35/week to low income children
- 4 New tax regimes
- 5 Call for transformation fund
- 6 Fair funding for devolved countries
- 7 £5bn home energy programme

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